

***Town of Arriba***

**Application for Exemption from Audit**

**December 31, 2023**



**LAUER, SZABO &  
ASSOCIATES, PC**

*Certified Public Accountants*

205 Main St. • P.O. Box 1886 • Sterling, CO 80751-7886  
Phone 970-522-2218 • FAX 970-522-2220

### **Independent Accountants' Compilation Report**

To the Mayor and Members of Town Council  
Town of Arriba  
Arriba, Colorado

Management is responsible for the accompanying financial statements of Town of Arriba, which comprise the balance sheet as of December 31, 2023, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Arriba and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
February 29, 2024

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Town of Arriba  
P.O. Box 10

Arriba, Colorado 80804-0010

CONTACT PERSON  
PHONE  
EMAIL

Josie Hart  
719-768-3381  
townofarriba@esrta.com

For the Year Ended  
12/31/2023  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Scott Szabo

TITLE

Certified Public Accountant

FIRM NAME (if applicable)

Lauer, Szabo & Associates, P.C.

ADDRESS

205 Main Street - P.O. Box 1886, Sterling, Colorado, 80751

PHONE

970-522-2218

RELATIONSHIP TO ENTITY

We are an independent firm of certified public accountants.

**PREPARER (SIGNATURE REQUIRED)**

**DATE PREPARED**

**See Independent Accountants' Compilation Report.**

**February 29, 2024**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund	Road and Bridge Fund	Water Fund	Sewer Fund
<b>Assets</b>					
1-1	Cash & Cash Equivalents	\$ 31,367	\$ 889	\$ 44,705	\$ 113,904
1-2	Investments	-	-	-	-
1-3	Receivables	\$ 7,347	-	\$ 10,848	\$ 28,786
1-4	Due from Other Entities or Funds	\$ 246	-	-	\$ 32,848
1-5	Property Tax Receivable	\$ 21,513	-	-	-
	All Other Assets [specify...]	-	-	-	-
1-6	Lease Receivable (as Lessor)	-	-	\$ 55,553	\$ 175,538
1-7		-	-	\$ 1,193,166	\$ 364,184
1-8		-	-	-	-
1-9		-	-	-	-
1-10		-	-	-	-
1-11		\$ 60,473	\$ 889	\$ 1,248,719	\$ 539,722
	<b>TOTAL ASSETS</b> (add lines 1-1 through 1-10)			<b>TOTAL ASSETS</b>	
Deferred Outflows of Resources:					
1-12	[specify...]	-	-	-	-
1-13	[specify...]	-	-	-	-
1-14		-	-	-	-
1-15		\$ 60,473	\$ 889	\$ 1,248,719	\$ 539,722
	<b>TOTAL DEFERRED OUTFLOWS</b> (add lines 1-12 through 1-13)			<b>TOTAL DEFERRED OUTFLOWS</b>	
	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>			<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	
<b>Liabilities</b>					
1-16	Accounts Payable	\$ 1,783	\$ 889	\$ 793	\$ 996
1-17	Accrued Payroll and Related Liabilities	\$ 3,012	-	-	-
1-18	Unearned Revenue	-	-	-	-
1-19	Due to Other Entities or Funds	\$ 32,848	-	-	-
1-20	All Other Current Liabilities	-	-	\$ 22,405	\$ 33,069
1-21		\$ 37,643	\$ 889	\$ 23,198	\$ 34,065
1-22	All Other Liabilities [specify...]	-	-	\$ 269,333	-
1-23		-	-	-	-
1-24		-	-	-	-
1-25		-	-	-	-
1-26		-	-	-	-
1-27		\$ 37,643	\$ 889	\$ 292,531	\$ 34,065
	<b>TOTAL LIABILITIES</b> (add lines 1-21 through 1-26)			<b>TOTAL LIABILITIES</b>	
Deferred Inflows of Resources:					
1-28	Deferred Property Taxes	\$ 21,513	-	-	-
1-29	Lease related (as lessor)	-	-	-	-
1-30		\$ 21,513	-	-	-
	<b>TOTAL DEFERRED INFLOWS</b> (add lines 1-28 through 1-29)			<b>TOTAL DEFERRED INFLOWS</b>	
<b>Fund Balance</b>					
1-31	Nonspendable Prepaid	-	-	\$ 923,833	\$ 364,184
1-32	Nonspendable Inventory	-	-	-	-
1-33	Restricted [specify...] TABOR	\$ 2,700	-	-	-
1-34	Committed [specify...]	-	-	-	-
1-35	Assigned [specify...]	-	-	-	-
1-36	Unassigned:	\$ (1,383)	-	\$ 32,355	\$ 141,473
1-37		-	-	-	-
	<b>TOTAL FUND BALANCE</b> (add lines 1-31 through 1-36)			<b>TOTAL FUND BALANCE</b>	
	This total should be the same as line 3-33	\$ 1,317	\$ -	\$ 956,188	\$ 505,657
1-38					
	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> (add lines 1-27, 1-30 and 1-37)		\$ 889	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> (add lines 1-27, 1-30 and 1-37)	\$ 539,722
	This total should be the same as line 1-15				

Please use this space to provide explanation of any items on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
	General Fund	Road and Bridge Fund		Water Fund	Sewer Fund	
<b>Tax Revenue</b>						
2-1	\$ 20,502	\$ -	Property (include mills levied in Question 10-4)	\$ -	\$ -	
2-2	\$ 2,256	\$ -	Specific Ownership	\$ -	\$ -	
2-3	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	\$ -	\$ 6,592	Other Tax Revenue [specify...]: Road and Bridge Taxes	\$ -	\$ -	
2-5	\$ 64	\$ -	Delinquent Taxes and Interest	\$ -	\$ -	
2-6	\$ 20,155	\$ -	Franchise Taxes	\$ -	\$ -	
2-7	\$ 1,316	\$ -	Other Taxes	\$ -	\$ -	
2-8	\$ 44,293	\$ 6,592	<b>Add lines 2-1 through 2-7</b> <b>TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	\$ 148	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	\$ 14,336	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	\$ 2,000	\$ -	Grants	\$ 18,961	\$ -	
2-15	\$ 471	\$ -	Donations	\$ -	\$ -	
2-16	\$ -	\$ -	Charges for Sales and Services	\$ 84,318	\$ 90,400	
2-17	\$ 625	\$ -	Rental Income	\$ -	\$ -	
2-18	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	\$ 196	\$ -	Interest/Investment Income	\$ 270	\$ 214	
2-20	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	\$ 5,000	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23	\$ 7,717	\$ -	Miscellaneous	\$ -	\$ -	
2-24	\$ 74,786	\$ 6,592	<b>Add lines 2-8 through 2-23</b> <b>TOTAL REVENUES</b>	\$ 103,549	\$ 90,614	
<b>Other Financing Sources</b>						
2-25	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	\$ -	\$ -	<b>Add lines 2-25 through 2-28</b> <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-30	\$ 74,786	\$ 6,592	<b>Add lines 2-24 and 2-29</b> <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 103,549	\$ 90,614	
<b>GRAND TOTALS</b>						
				\$ 103,549	\$ 90,614	\$ 275,541

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Expenses	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Road and Bridge Fund		Water Fund	Sewer Fund	
3-1	Expenditures						
3-1	General Government	\$ 79,693	\$ -	General Operating & Administrative	\$ 1,439	\$ 3,550	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 36,592	\$ 36,592	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 2,847	\$ 2,847	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 2,340	\$ 2,340	
3-5	Highways & Streets	\$ 7,560	\$ 6,592	Employee Benefits	\$ 1,050	\$ 1,050	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 8,652	\$ 8,652	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 9,084	\$ 6,044	
3-9	Culture and Recreation	\$ 562	\$ -	Supplies	\$ 2,225	\$ 2,963	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 6,780	\$ 3,005	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 21,210	\$ -	
3-14	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 16,833	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>ADD LINES 3-1 THROUGH 3-21 TOTAL EXPENDITURES</b>	\$ 87,815	\$ 6,592	<b>ADD LINES 3-1 THROUGH 3-21 TOTAL EXPENSES</b>	\$ 109,052	\$ 67,043	<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ 14,000	
3-24	Interfund Transfers Out	\$ (14,000)	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 34,759	\$ 20,742	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 21,210	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 16,833	\$ -	
3-29	<b>(ADD LINES 3-23 THROUGH 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ (14,000)	\$ -	<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ 3,284	\$ (20,742)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 971	\$ -	Net Increase (Decrease) in Net Position	\$ (2,219)	\$ (11,171)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 346	\$ -	Net Position, January 1 from December 31 prior year report	\$ 958,407	\$ 516,828	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ 1,317	\$ -	Net Position, December 31	\$ 956,188	\$ 505,657	
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	
	This total should be the same as line 1-37.			This total should be the same as line 1-37.			

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Museum Fund	Description	Proprietary/Fiduciary Funds		
		Conservation Trust Fund	Museum Fund			Fund*	Fund*	
<b>Assets</b>								
1-1	Cash & Cash Equivalents	5,398	2,581		Cash & Cash Equivalents			
1-2	Investments	-	-		Investments			
1-3	Receivables	-	-		Receivables			
1-4	Due from Other Entities or Funds	-	-		Due from Other Entities or Funds			
1-5	Property Tax Receivable	-	-		Other Current Assets [specify...]			
1-6	All Other Assets [specify...]							
1-6	Lease Receivable (as Lessor)				Total Current Assets			
1-7					Capital & Right to Use Assets, net (from Part 6-4)			
1-8					Other Long Term Assets [specify...]			
1-9								
1-10								
1-11		5,398	2,581		<b>TOTAL ASSETS</b> (add lines 1-1 through 1-10)			
<b>Deferred Outflows of Resources:</b>								
1-12	[specify...]				[specify...]			
1-13	[specify...]				[specify...]			
1-14					<b>TOTAL DEFERRED OUTFLOWS</b> (add lines 1-12 through 1-13)			
1-15		5,398	2,581		<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>			
<b>Liabilities</b>								
1-16	Accounts Payable				Accounts Payable			
1-17	Accrued Payroll and Related Liabilities				Accrued Payroll and Related Liabilities			
1-18	Unearned Revenue				Accrued Interest Payable			
1-19	Due to Other Entities or Funds				Due to Other Entities or Funds			
1-20	All Other Current Liabilities				All Other Current Liabilities			
1-21					<b>TOTAL CURRENT LIABILITIES</b> (add lines 1-16 through 1-20)			
1-22	All Other Liabilities [specify...]				Proprietary Debt Outstanding (from Part 4-4)			
1-23					Other Liabilities [specify...]			
1-24								
1-25								
1-26								
1-27					<b>TOTAL LIABILITIES</b> (add lines 1-21 through 1-26)			
<b>Deferred Inflows of Resources:</b>								
1-28	Deferred Property Taxes				Deferred Inflows of Resources			
1-29	Lease related (as lessor)				Pension/OPEB Related			
1-30					Other [specify...]			
					<b>TOTAL DEFERRED INFLOWS</b> (add lines 1-28 through 1-29)			
<b>Fund Balance</b>								
1-31	Nonspendable Prepaid				Net Investment in Capital and Right-to Use Assets			
1-32	Nonspendable Inventory				Emergency Reserves			
1-33	Restricted [specify...]	5,398			Other Designations/Reserves			
1-34	Committed [specify...]		2,581		Restricted			
1-35	Assigned [specify...]				Undesignated/Unreserved/Unrestricted			
1-36	Unassigned:							
1-37					<b>TOTAL FUND BALANCE</b> (add lines 1-31 through 1-36)			
		5,398	2,581		This total should be the same as line 3-33			
1-38					<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> (add lines 1-27, 1-30 and 1-37)			
		5,398	2,581		This total should be the same as line 1-15			
					<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>			

Please use this space to provide explanation of any items on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Museum Fund	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Conservation Trust Fun	Trust Fund			Fund*	Fund*	
<b>Tax Revenue</b>								
2-1	Property (include mills levied in Question 10-a)	\$	\$	-	Property (include mills levied in Question 10-a)	\$	\$	
2-2	Specific Ownership	\$	\$	-	Specific Ownership	\$	\$	
2-3	Sales and Use Tax	\$	\$	-	Sales and Use Tax	\$	\$	
2-4	Other Tax Revenue [specify...]:	\$	\$	-	Other Tax Revenue [specify...]:	\$	\$	
2-5		\$	\$	-		\$	\$	
2-6		\$	\$	-		\$	\$	
2-7		\$	\$	-		\$	\$	
2-8	<b>Add lines 2-1 through 2-7</b>	\$	\$	-	<b>Add lines 2-1 through 2-7</b>	\$	\$	
	<b>TOTAL TAX REVENUE</b>	\$	\$	-	<b>TOTAL TAX REVENUE</b>	\$	\$	
2-9	Licenses and Permits	\$	\$	-	Licenses and Permits	\$	\$	
2-10	Highway Users Tax Funds (HUTF)	\$	\$	-	Highway Users Tax Funds (HUTF)	\$	\$	
2-11	Conservation Trust Funds (Lottery)	\$	2,840	\$	Conservation Trust Funds (Lottery)	\$	\$	
2-12	Community Development Block Grant	\$	\$	-	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	\$	\$	-	Fire & Police Pension	\$	\$	
2-14	Grants	\$	\$	-	Grants	\$	\$	
2-15	Donations	\$	\$	-	Donations	\$	\$	
2-16	Charges for Sales and Services	\$	\$	-	Charges for Sales and Services	\$	\$	
2-17	Rental Income	\$	\$	-	Rental Income	\$	\$	
2-18	Fines and Forfeits	\$	\$	-	Fines and Forfeits	\$	\$	
2-19	Interest/Investment Income	\$	\$	-	Interest/Investment Income	\$	\$	
2-20	Tap Fees	\$	\$	-	Tap Fees	\$	\$	
2-21	Proceeds from Sale of Capital Assets	\$	\$	-	Proceeds from Sale of Capital Assets	\$	\$	
2-22	All Other [specify...]:	\$	\$	-	All Other [specify...]:	\$	\$	
2-23		\$	\$	-		\$	\$	
2-24	<b>Add lines 2-8 through 2-23</b>	\$	2,840	\$	<b>Add lines 2-8 through 2-23</b>	\$	\$	
	<b>TOTAL REVENUES</b>	\$	2,840	\$	<b>TOTAL REVENUES</b>	\$	\$	
<b>Other Financing Sources</b>								
2-25	Debt Proceeds	\$	\$	-	Debt Proceeds	\$	\$	
2-26	Lease Proceeds	\$	\$	-	Lease Proceeds	\$	\$	
2-27	Developer Advances	\$	\$	-	Developer Advances	\$	\$	
2-28	Other [specify...]:	\$	\$	-	Other [specify...]:	\$	\$	
2-29	<b>Add lines 2-25 through 2-28</b>	\$	\$	-	<b>Add lines 2-25 through 2-28</b>	\$	\$	
	<b>TOTAL OTHER FINANCING SOURCES</b>	\$	\$	-	<b>TOTAL OTHER FINANCING SOURCES</b>	\$	\$	
2-30	<b>Add lines 2-24 and 2-29</b>	\$	2,840	\$	<b>Add lines 2-24 and 2-29</b>	\$	\$	
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$	2,840	\$	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$	\$	2,840
<b>GRAND TOTALS</b>								
		\$		\$		\$		\$

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - \$100K, You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Governmental Funds			Proprietary/Fiduciary Funds		
	Description	Conservation Trust Fun	Museum Fund	Fund*	Fund*	
	<b>Expenditures</b>					
3-1	General Government	\$ -	\$ -	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	
3-8	Health	\$ -	\$ -	\$ -	\$ -	
3-9	Culture and Recreation	\$ 10,000	\$ 1,000	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
3-12		\$ -	\$ -	\$ -	\$ -	
3-13		\$ -	\$ -	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	
	Debt Service					
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
3-21		\$ -	\$ -	\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	<b>\$ 10,000</b>	<b>\$ 1,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,000</b>
	<b>TOTAL EXPENDITURES</b>					
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	
3-26		\$ -	\$ -	\$ -	\$ -	
3-27		\$ -	\$ -	\$ -	\$ -	
3-28		\$ -	\$ -	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TRANSFERS AND OTHER EXPENDITURES</b>					
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	
	Line 2-29, less line 3-22, less line 3-29	\$ (7,160)	\$ (1,000)	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 12,558	\$ 3,581	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ 5,398	\$ 2,581	\$ -	\$ -	
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
	This total should be the same as line 1-37.	\$ -	\$ -	\$ -	\$ -	
	<b>TOTAL EXPENDITURES</b>					
	(Add lines 3-23 through 3-28)	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL GAAP RECONCILING ITEMS</b>					
	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24)	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Net Increase (Decrease) in Net Position</b>					
	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Net Position, January 1 from December 31 prior year report</b>					
	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	\$ -
	Net Position, December 31	\$ -	\$ -	\$ -	\$ -	\$ -
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	\$ -
	This total should be the same as line 1-37.	\$ -	\$ -	\$ -	\$ -	\$ -

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES  NO
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES  NO
- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES  NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 286,166	\$ -	\$ 16,833	\$ 269,333
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 286,166</b>	<b>\$ -</b>	<b>\$ 16,833</b>	<b>\$ 269,333</b>

\*Must agree to prior year-end balance

### \*\*Subscription Based Information Technology Arrangements

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES  NO
- If yes: How much? \$ -
- 4-6 Does the debt was authorized: YES  NO
- If yes: Date the debt was authorized: \_\_\_\_\_
- 4-7 Does the entity intend to issue debt within the next calendar year? YES  NO
- If yes: How much? \$ -
- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES  NO
- If yes: What is being leased? \_\_\_\_\_
- What is the original date of the lease? \_\_\_\_\_
- Number of years of lease? \_\_\_\_\_
- Is the lease subject to annual appropriation? YES  NO
- What are the annual lease payments? \_\_\_\_\_

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 198,730	\$ 198,730
5-2 Certificates of deposit	\$ -	\$ -
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 198,730</b>

Investments (if investment is a mutual fund, please list underlying investments):

\$ -	-	-
\$ -	-	-
\$ -	-	-
\$ -	-	-
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 198,730</b>

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES  NO  N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES  NO

**PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:  YES  NO

Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
<b>GOVERNMENTAL FUNDS:</b>			
Land \$ 1,786	\$ -	\$ -	\$ 1,786
Buildings \$ 18,868	\$ -	\$ -	\$ 18,868
Machinery and equipment \$ 125,388	\$ -	\$ -	\$ 125,388
Furniture and fixtures \$ -	\$ -	\$ -	\$ -
Infrastructure \$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP) \$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets \$ -	\$ -	\$ -	\$ -
Intangible Assets \$ -	\$ -	\$ -	\$ -
Other (explain): \$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance) \$ (123,223)	\$ (2,159)	\$ -	\$ (125,382)
Accumulated Depreciation (Enter a negative, or credit, balance) \$ 22,819	\$ (2,159)	\$ -	\$ 20,660
<b>TOTAL</b>			
<b>PROPRIETARY FUNDS:</b>			
Land \$ -	\$ -	\$ -	\$ -
Buildings \$ 18,818	\$ -	\$ -	\$ 18,818
Machinery and equipment \$ 120,198	\$ -	\$ -	\$ 120,198
Furniture and fixtures \$ -	\$ -	\$ -	\$ -
Infrastructure \$ 2,396,419	\$ 21,210	\$ -	\$ 2,417,629
Construction In Progress (CIP) \$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets \$ -	\$ -	\$ -	\$ -
Intangible Assets \$ -	\$ -	\$ -	\$ -
Other (explain): \$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance) \$ (943,794)	\$ (55,501)	\$ -	\$ (999,295)
Accumulated Depreciation (Enter a negative, or credit, balance) \$ 1,591,641	\$ (34,291)	\$ -	\$ 1,557,350
<b>TOTAL</b>			

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO
- If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES  NO  N/A

8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES  NO  N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
See attached schedule	
	\$ -
	\$ -
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES  NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

10-1 Is this application for a newly formed governmental entity? YES  NO

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year? YES  NO

If Yes: NEW name

10-3 Is the entity a metropolitan district? YES  NO

10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services? YES  NO

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy? YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	19.774
<b>Total mills</b>	<b>19.774</b>

10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES  NO  N/A

Please use this space to provide any additional explanations or comments not previously included:



# PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

## Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

### MUST PRINT the names of ALL members of the governing body below.

### A MAJORITY of the members of the governing body must sign below.

1	<p style="text-align: center;">Full Name <b>Marilyn Lightsey</b></p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>	
2	<p style="text-align: center;">Full Name <b>Bob Rush</b></p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>	
3	<p style="text-align: center;">Full Name <b>Troy McCue</b></p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>	
4	<p style="text-align: center;">Full Name <b>Ashlee Smithburg</b></p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>	
5	<p style="text-align: center;">Full Name <b>Marie Daniel</b></p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>	
6	<p style="text-align: center;">Full Name <b>Alex Flores</b></p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>	
7	<p style="text-align: center;">Full Name <b>Siobhan Steinsiek</b></p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____</p>	

**TOWN OF ARRIBA**  
**Debt Repayment Schedule**  
**December 31, 2023**

Drinking Water Revolving Fund

Year	Payment	Principal	Interest	Balance
				\$ 505,000.00
2010	\$ 16,833.34	\$ 16,833.34	-	488,166.66
2011	16,833.34	16,833.34	-	471,333.32
2012	16,833.34	16,833.34	-	454,499.98
2013	16,833.34	16,833.34	-	437,666.64
2014	16,833.34	16,833.34	-	420,833.30
2015	16,833.34	16,833.34	-	403,999.96
2016	16,833.34	16,833.34	-	387,166.62
2017	16,833.34	16,833.34	-	370,333.28
2018	16,833.34	16,833.34	-	353,499.94
2019	16,833.34	16,833.34	-	336,666.60
2020	16,833.34	16,833.34	-	319,833.26
2021	16,833.34	16,833.34	-	302,999.92
2022	16,833.34	16,833.34	-	286,166.58
2023	16,833.34	16,833.34	-	269,333.24
2024	16,833.34	16,833.34	-	252,499.90
2025	16,833.34	16,833.34	-	235,666.56
2026	16,833.34	16,833.34	-	218,833.22
2027	16,833.34	16,833.34	-	201,999.88
2028	16,833.34	16,833.34	-	185,166.54
2029	16,833.34	16,833.34	-	168,333.20
2030	16,833.34	16,833.34	-	151,499.86
2031	16,833.34	16,833.34	-	134,666.52
2032	16,833.34	16,833.34	-	117,833.18
2033	16,833.34	16,833.34	-	100,999.84
2034	16,833.34	16,833.34	-	84,166.50
2035	16,833.34	16,833.34	-	67,333.16
2036	16,833.34	16,833.34	-	50,499.82
2037	16,833.34	16,833.34	-	33,666.48
2038	16,833.34	16,833.34	-	16,833.14
2039	16,833.14	16,833.14	-	(0.00)
	<u>\$ 505,000.00</u>	<u>\$ 505,000.00</u>	<u>\$ -</u>	

See Independent Accountants' Compilation Report.

**TOWN OF ARRIBA**  
**Amounts Appropriated by Fund**  
**December 31, 2023**

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<u>Fund</u>	<u>Appropriated Amount</u>
General Fund	\$ 104,546
Road and Bridge Fund	12,556
Water Fund	118,283
Sewer Fund	200,675
Conservation Trust Fund	11,000
Museum Fund	300
	<hr/>
Total	<u><u>\$ 447,360</u></u>

See Independent Accountants' Compilation Report.

**RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT  
(Pursuant to Section 29-1-604, C.R.S.)**

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2023 FOR THE **Town of Arriba**, STATE OF COLORADO.

WHEREAS, the **Board of Directors** of **Town of Arriba** wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

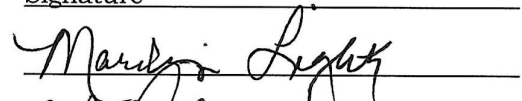
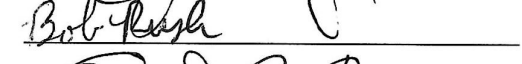

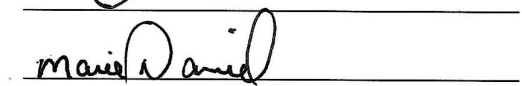
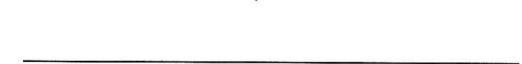

WHEREAS, neither revenues nor expenditures for **Town of Arriba** exceeded \$750,000 for Year 2023; and

WHEREAS, an application for exemption from audit for **Town of Arriba** has been prepared by **Lauer, Szabo & Associates, P.C.**, an independent accounting firm with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **Board of Directors** of the **Town of Arriba** that the application for exemption from audit for **Town of Arriba** for the year ended December 31, 2023, has been personally reviewed and is hereby approved by a majority of the **Board of Directors** of the **Town of Arriba**; that those members of the **Board of Directors** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Town of Arriba** for the year ended December 31, 2023.

ADOPTED THIS 11th day of March, 2024.

<u>Printed Name of Director</u>	<u>Date Term Expires</u>	<u>Signature</u>
Marilyn Lightsey	2026	
Bob Rush	2026	
Troy McCue	2026	
Ashlee Smithburg	2026	
Marie Daniel	2024	
Alex Flores	2024	
Siobhan Steinsiek	2024	